

# GLOBAL ECONOMIC COLLAPSE



## GLOBAL ECONOMIC COLLAPSE AND THE GREAT TRIBULATION

By George Lujack

Many societal observers view the American economy as unsustainable and destined to crash due to the U.S. runaway federal deficit, the interest on this debt, and federal and state government's unfunded liabilities. If America were to continue on uninterrupted, then an American economic crash would likely happen, but that is not what is prophesied to occur. This article will discuss the global economic collapse that will occur, which will be accompanied by the great tribulation.

### THE GLOBAL ECONOMIC COLLAPSE

#### **REVELATION 18:10-11:**

**'Alas, alas, that great city [COUNTRY] Babylon [AMERICA], that mighty city [COUNTRY]! For in one hour your judgment has come.' And the merchants of the earth will weep and mourn over her [AMERICA], for no one buys their merchandise anymore.**

In the day that Babylon the great (America) is destroyed, global merchants will mourn, because America will no longer be buying their merchandise. The logical conclusion of these verses is that up until the day that America is destroyed, it will be purchasing the world's merchandise. Therefore, there will be no crippling American economic crash before America is destroyed.

A *global* economic collapse will occur *after* the destruction of America. Consider the worldwide economic ramifications of the complete destruction of America. Global merchants will no longer be able to sell their goods to America, the world's greatest importer of global merchandise. With no demand for their products, manufacturers around the world will lay off their factory employees and shut down their factories. Many millions of people will suddenly become unemployed. All American foreign aid will cease being paid to governments around the world. All American foreign debts will be wiped out instantly, as all the money owed to foreign governments and investors will never be repaid. All foreign reserve holdings of U.S. currency will become instantly worthless, as no world bank will accept American dollars.

After the demise of America, the hardest hit manufacturing merchants will be in the countries of Canada, China, Germany, Japan, and Mexico. These countries sell autos, electronics, and all sorts of merchandise to America. After America is destroyed, these America-dependent countries will not be able to sell their products and no one will buy their merchandise anymore. China and Japan are also the top holders of U.S debt, which will never be repaid to them after America is destroyed [1].

After Russia and a great assembly of nations destroy America (Jeremiah 50:9), global economic collapse and worldwide regional wars will break out. America will no longer be there to police the world's nations and restrain rivals like North and South Korea, China and Japan, India and Pakistan, and numerous other countries in the Middle East and elsewhere from waging war against each other. These countries, which had been prevented by America from waging war in the past, will now be free to wage war without any interference or repercussions from the United States.

### **EZEKIEL 7:19:**

**They will throw their silver into the streets, and their gold will be like refuse; Their silver and their gold will not be able to deliver them in the day of the wrath of YHWH (the Lord).**

Worldwide holdings of precious metals will also become worthless, as world banking systems adjust to the global economic collapse that follows the destruction of America.

### THE GREAT TRIBULATION

### **MATTHEW 24:21-22:**

**“For then there will be great tribulation, such as has not been since the beginning of the world until this time, no, nor ever shall be. And unless those days were shortened, no flesh would be saved; but for the elect's sake those days will be shortened.”**

The destruction of America will mark the beginning of the great tribulation. One third of the world's population will be killed during the great tribulation years (Revelation 9:15), beginning with the death of all the Americans killed when the United States is annihilated. The great tribulation will be tribulation on a worldwide scale that starts with the destruction of America. Unless Yeshua (Jesus) returned to interrupt and shorten the days of man's earthly reign, to end the great tribulation, man would annihilate himself and no flesh on Earth would be saved alive (Matthew 24:21-22).

1. Zhang, Moran, “Top 10 Foreign Holders Of US Debt: China, Japan Still In The Lead,” International Business Times, 12/17/2013, <<http://www.ibtimes.com/top-10-foreign-holders-us-debt-china-japan-still-lead-1511752>>